

tion, and for fully organising the board of directors. The president and directors may prescribe the amount of each installment to be paid on the stock subscribed ; may direct the time and place of payment. If any stockholder shall fail to pay the installment as required on his, her or their stock, the president and directors may, upon giving thirty days' notice, declare the stock held by such defaulting stockholder forfeited to said corporation, and upon such declaration being entered on the records of the corporation at a meeting of a majority of the board of directors, the said stock shall enure to and become the property of said corporation.

SEC. 8. *Be it further enacted,* That said president and directors shall have authority to erect bridges over all streams of water where they desire to construct said plank road or branches, provided the navigation of such water course is not thereby obstructed ; may charge reasonable toll for persons passing thereon, for themselves or their property ; and said president and directors may with said plank road cross other public roads or highways, but not obstruct or use the same except by leave of the courts of roads and revenue of the county where such road passes ; and all such courts are hereby empowered and authorised to grant such leave and make and enter an order of the same on the minutes of said court ; and the said president and directors shall have power to receive from the municipal authorities of any incorporated city or town in or through which said plank road may run, the use of any street or streets, any lot or lots, or any other portion of said cities or towns deemed necessary for the proper location of any road or branches of said plank road ; and said municipal authorities are hereby empowered to grant the same, with such other privileges as said president and directors may require:

SEC. 9. *Be it further enacted,* That after three miles or more of said plank road shall have been completed, it may be lawful for said president and directors to agree upon and fix the rate of toll to be collected and received of any person or persons who may travel on or use said road ; *Provided,* No toll shall be demanded from any person at the gate nearest his or her residence for passing from any one part of his or her farm or plantation to any other part of the same, or from any person going to or from funerals, or regular places of religious worship, or militia musters, when the person is required to do military duty, or elections where the person is authorised to vote, or any person travelling on foot, or any person going to or from a grist mill frequented by him

Of directors.

Gen'l power in construction of road.

Toll may be levied.

Proviso.

Who exempt f'm paying toll.