

3. Said bonds shall not bear a greater rate of interest than six per cent. per annum, and the interest thereon shall be payable semi-annually, <sup>Bonds</sup> on January first and July first of each year, at the First National Bank of Tuscaloosa, Alabama, upon the presentation and surrender of the interest coupons as they severally become due.

4. Said bonds may be payable in gold coin of the United States.

5. Said bonds shall be issued in denominations of \$100.00, and numbered consecutively from one to one hundred, both inclusive. The interest coupons shall be attached to said bonds and numbered to correspond with the respective bonds.

6. Said bonds and coupons issued by authority of this act shall be signed by the probate judge and countersigned by the treasurer of said county, and the seal of said county affixed thereto.

7. The probate judge of said county is hereby required to keep a correct record of all bonds issued and sold under this act.

8. Said bonds shall not be sold at less than par.

9. Said bonds shall be issued to run not longer than ten years, and the Court of County Commissioners of said county shall call in and pay off one thousand dollars (\$1000) of said bonds each year. The first call shall be made one year from the date of issue. When calls are made the bonds shall be called in order of their number, commencing with bond number one (1). Calls may be made by publication in a newspaper published in the City of Tuscaloosa, Alabama. After bonds are called in, interest on the bonds so called shall cease.

10. All of said bonds shall be exempt from county and municipal taxes, and said bonds and coupons, after maturity, shall be receivable for all dues to the county.

11. The said Court of County Commissioners is hereby authorized to sell, either by themselves or through an authorized agent appointed by themselves, said bonds, and do any and all things necessary in issuing or selling said bonds; and to