

to be exchanged in New York; and including the amount exchanged at this office, nearly three-fourths of the recognized straight bonds have been retired by the substitution of new bonds of class A and class B.

The issue of class A is limited to \$7,000,000, and of this amount we have issued \$4,655,900, and have retired old bonds of the State, exclusive of those bearing 7 per cent. interest, amounting to \$5,054,970, besides past due interest—as follows :

Act 15th December, 1865, and 13th February, 1866. Five per cent. bonds due in New York in 1886.....	\$ 344,900
Five per cent. bonds due in London in 1886....	44,457
Six per cent. bonds due in London in 1886....	48,508
Act 18th January, 1866. Five per cent. bonds due in New York in 1883	1,341,000
Act 6th February, 1867. Five per cent. bonds due in London in 1886....	442,380
Act 17th February, 1870. Six per cent. bonds due in London in 1890....	388,725
Act 19th February, 1872. Five per cent. bonds due in New York in 1892	94,000
Act 9th February, 1852. Five per cent. cent bonds due in New York in 1872.....	17,000
Act 15th December, 1865. Eight per cent. bonds (Patton issue) due in 1886	598,500
Act 12th August, 1868. Eight per cent. bonds (Smith issue) due in 1888	349,500
Act 15th December, 1871. Eight per cent. bonds (Lindsay issue) due in 1892.....	689,000
Act 25th February, 1873. Eight per cent. bonds (Lewis issue) due in 1893	537,000
Act 8th March, 1871. Eight per cent. bonds issued by Governor Lind- say and due 1st of December 1871.....	130,000
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	\$5,054,970

The interest which had accrued up to 1st of July<sup>1871</sup> last on the bonds taken up of the foregoing issues, was cancelled in accordance