STOCKS DIP TO LOWS AFTER RALLY FROM PANICKY SALES

Christian Church To Survive Must Unite—Editor

PIQUA, Ohio, Oct. 29—(AP)—If Protestants do not get together, Protestantism cannot possibly survive, and if Catholics and Protestants do not unite, Christianity is doomed, Dr. Peter Ainslie, Baltimore, told delegates to the general convention of the Christian Church.

Dr. Ainslie, editor of the Christian Union Quarterly, expressed regret that his denomination, the Church of Christ, was not officially represented so that it might make a triple alliance of the union that was formed last week when the Christian Convention agreed to merge with the National Council of Congregationalists.

"The 215 varieties of Christians in our country, all separated into distinct denominations, is the greatest instance in our history of sheer foolishness," Dr. Ainslie said. "Our differences belong in the realm of tommyrot. Very few of these denominational peculiarities have anything to do with Christianity at all."

MURDER CHARGED TO WOMAN AFTER HER HUSBAND DIES

Man Succumbs At Hospital From Wounds Received At Own Home

Mrs. David C. Cooley, 36, was ordered held on a charge of murder by Coroner Russum Tuesday pending investigation in connection with the shooting of her husband at their home, 901 Ninth Avenue, South, Monday night.

Cooley, 58, died at 3 a.m. at St. Vincent's Hospital, where he was taken in a Johns ambulance following the shooting.

According to City Detectives W. B. Patterson and W. E. DeGroat, Mrs. Cooley admitted firing on her husband with a 12-gauge shotgun, thinking he was a burglar, she said.

In a dying statement made by Cooley to the detectives, nurses and a doctor, he said a neighbor had called him from his work as night watchman to come home, "that something was wrong."

"I opened the front door with my key, knocked on the bedroom door and a man emerged. We scuffled on the floor and then my wife appeared and fired into my back," Cooley said, according to Patterson. All lights were on in the front part of the house, Patterson quoted Cooley as saying.

The charge entered Cooley's back under his right shoulder, Patterson said.

The man with whom he was struggling fled after Mrs. Cooley fired, police said.

Mrs. Cooley was hysterical for several hours after the shooting, the detectives said. She was taken to the city jail on a charge of assault with intent to murder. With the charge changed to murder, Mrs. Cooley was to be transferred to the county jail Tuesday. Fingerprints were to be made of the woman some time during the day.

When the detectives arrived at the Cooley home they found the house disarranged and a trail of blood from the door of the front bedroom, where Cooley was shot, to the front porch, where he had dragged himself and where neighbors found him, Patterson said.

In a moment of calm before she was taken to jail, Mrs. Cooley described the details of the shooting to the officers, they said.

LIGGETT IN THIRD TRIAL

Case Set One Year After Hotel Man

FATHER IS MOURNED AS WRECK VICTIM ON SON'S BIRTHDAY ANNIVERSARY

FORREST ADERHOLT

It was a sad birthday anniversary for young "Dottie" Aderholt, eldest son of Forrest Aderholt, as he received word Tuesday morning that his father was killed in a wreck of the A. G. S. train near Chattanooga. Aderholt, who lived in Gate City, leaves a wife and seven children. He was fireman on the fatal train.

FIREMAN IS KILLED WHEN ENGINE AND CARS LEAVE TRACK

Forrest Aderholt, Birmingham, Loses Life In Accident On A. G. S. Railway

CHATTANOOGA, Tenn., Oct. 29—(AP)—Forrest Aderholt, Birmingham fireman on No. 43, passenger train on the Alabama Great Southern, was killed, and several persons injured when four cars and the engine of the train left the tracks at New England, Ga., 12 miles from here shortly before 7 a.m. Tuesday.

It was reported that one coach was telescoped and that four others turned over. All Chattanooga ambulances were sent to the wreck and the injured were brought here.

Aderholt was buried beneath coal in the tender and crushed to death as the train struck a split switch, derailing the engine car, two day coaches and a Pullman.

West Daniels, Tuscaloosa, Ala., engineer, was bruised and cut and C. L. Bryant, Chattanooga, baggage master, suffered bruises.

A negro woman, Lizzie Jackson, was bruised and shaken up, but all other passengers escaped injuries more serious than a slight shaking up.

The baggage car and one day coach were demolished as they left the rails and crashed into box cars on a siding.

train been traveling at any rate of train bee ntraveling at any rate of speed a number of persons might have been killed or badly injured.

Forrest Aderholt, fireman on the A. G. S. train who was killed in a wreck near Chattanooga, Tuesday morning is listed in the city directory as living at 900 South Sixty-Eighth Street.

BANKERS' HELP IS OFFSET BY WAVE OF WILD SELLING

Morgan Firm, Commission House Reduce Marginal Requirements To 25 Per Cent In Move To Support Weak Market

WASHINGTON, Oct. 29—(AP)—Senator Brookhart (R), Iowa, predicted Tuesday that if the severe decline of stock prices in Wall Street continued, "banks all over the country" would go into bankruptcy.

The Iowan has bills pending for radical revision of the federal reserve law and prohibition of loans by banks for speculative purposes. He said a large part of money advanced to brokers came from banks outside New York which would lose tremendous amounts if stocks continue to drop. What he described as the "panic in Wall Street" might lead to a "general business panic" of far-reaching consequences, he added. The present situation, Brookhart said, would speed enactment of a bill by Senator Glass, to tax stock, sales and a resolution by Senator King, proposing investigation of the whole financial situation.

BY STANLEY W. PRENOSIL

NEW YORK, Oct. 29—(AP)—Panicky selling of stocks, reaching record-breaking proportions, brought about another disastrous break in prices at the opening of Tuesday's market as blocks of 10,000 to 115,000 shares were dumped into the securities markets at whatever prices they would bring. Early declines in many of the active issues on the New York Stock and New York Curb Exchanges ranged from $5 to nearly $35 a share.

Leading New Yorkers, who held a long conference at the offices of J. P. Morgan & Co., Monday evening, apparently stood aside until this necessitous liquidation had been cleaned up, and then placed sufficient supporting orders to assure an orderly market.

Prices rallied briskly after the opening deluge of selling and then sold off in reflection of the nervousness created by the failure of a New York curb exchange firm, which was not engaged, however, in a general commission business, although the head of the firm handled accounts for personal friends.

The first casualty of the break was the firm of John J. Bell & Co., which was suspended from the Curb for failure to meet its engagements.

Hundreds of issues broke into new low ground for the year, current quotations in many cases ranging from 1-4 to ½ of the year's high levels.

Opening quotations of U. S. Steel common, American Telephone, Standard Oil of New Jersey, American Can, Westinghouse and other leaders failed to hold in the second wave of selling which swept over the market in the late forenoon.

Total sales in the first half hour were 3,259,800 shares, a record.

In an apparent effort to avert a complete demoralization of the market, J. P. Morgan & Co., announced that the firm in association with other leading New York bankers had reduced margin requirements to only 25 per cent on street demand loans. Previous requirements ranged as high as 40 per cent, so that the reduction will materially facilitate the large commission houses in financing their requirements during the current crisis by releasing a huge volume of credit.

Previous to the bankers' announcement, F. B. Keech & Co., one of the large commission houses, announced it had reduced the margin requirements of its customers to 25 per cent. This is the first decrease in margin requirements since the "bull" market started on its wild rampage a few years ago.

Leading commisison houses, anticipating a wild opening, started business much earlier than usual. Employes were seen flocking into the offices two hours before the market opened. Hundreds of customers, bearing checks, cash and stock certificates to sweeten up their collateral, also were seen in the large brokerage offices.

The nervous character of the market is illustrated by the fluctuations of U. S. Steel common, which opened fractionally lower at 185¾, rallied to

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BLAME DEMOCRATS?

SPRINGFIELD, Mass., Oct. 29—(AP)—"Will they blame the stock market on the Democrats?—'Al.'" Such was the laconic message sent by Alfred E. Smith to a meeting of the Western Massachusetts Democratic Club Monday night.

The message was enthusiastically applauded, coming after Gov. Roosevelt, of New York, had declared that if such a market debacle ever took place in a Democratic administration, it would immediately be hailed as the result of business bungling by the party in power.

ONE DEAD, THREE HURT, DAY'S TOLL IN AUTO MISHAPS

Police Continue Patrol Of Streets In Effort To Curb Recklessness

One dead and three injured was the toll of traffic mishaps in the Birmingham district Monday, while 11 motorists were docketed to face the city recorder Tuesday on charges of traffic law violations. Two of these were jailed after being arrested on charges of driving while intoxicated. Funrela services were also being held Tuesday for Libbie Moore aPrker, 3, victim of a collision Sunday.

Monday's fatality was Ed Green, Marshall(Tex., employe of the Southern Natural Gas Corporation, who was killed instantly when his war and another eollided near Calera.

The injured were J. L. Davidson, secretary, Alabama Mining Institute, hurt in the collision that killed Green, and Fred Vance and Andrew Vines, Mulga Mines, who were seriously hurt Monday when their car plunged over an embankment on the Mulga loop road.

Thorough patrol of Birmingham streets is being made by motorcycle officers in a determined effort to

BANKERS' HELP IS OFFSET BY WAVE OF WILD SELLING

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192, dropped to 181½, rebounded to 185, and then dropped back to 175. Other leading stocks acted in a similar manner.

Despite the enormous volume of trading, the tickers did not fall as far behind as they did last Thnrsday, due largely to the fact that the average volume of individual quotations was much larger. The curb ticker, which is slower in operation, was 47 minutes late.

A fresh wave of selling around mid-day, which carried many of the leaders $5 a share or more below their opening quotations, indicated that the selling storm had not fully subsided, although it was apparent that strenuous efforts were being made to maintain an orderly market, and prevent a repetition of the big drops between sales which occurred in last Thursday's disheartening session.

Total stock sales in the first two hours were 8,378,800 shares, with the ticker running 45 minutes behind the market at noon.

Opening of trading in common stock of the Trans-American Corporation, the Giannini holding company, on the New York Curb Market was being held up, pending receipt of opening transactions on the San Francisco Stock Exchange, the principal market for that issue. The specialist in the stock informed The Associated Press he would not execute any buying or selling orders until after San Francisco had fixed the opening price.

Prices were holding steady around their low levels shortly after mid-day. United States Steel common was then quoted at $175, off $11; General Electric at $216, off $34; American Telephone at $212, off $20, and Radio at $31.62½, off nearly $10.

Wall Street has never witnessed such a wild opening as Tuesday's. Practically all of the leading issues opened with blocks of 10,000 to 50,000 shares, with the average declines running close to $5 a share.

U. S. Steel Rallies

United States Steel common, after opening fractionally lower at 185¾, quickly rallied to 192. Similar recoveries took place in the other leading stocks.

Wide open breaks also took place on the New York Curb Market. Electric Bond & Share, which ran up close to $200 a share in the recent wild orgy of speculation, opened with a block of 50,000 shares at $50.25, off $34.75, and then rebounded to $70 a share. American Superpower